

GIPS Superintendent Pay Transparency Notice - Proposed Contract for Mr. Matt Fisher

Notice is hereby given that the Board of Education has approval of a proposed Superintendent employment contract on its regular board meeting agenda for the Thursday, January 11, 2024 at 5:30 pm to be held at the Kneale Administration Building, Board of Education meeting room in Hall County, Nebraska. The actual (FY24-25) cost to the District and Superintendent if the proposed contract is approved for the three year term of the contract are:

2024 - 2025 (07-01-2024 through 06-30-2025)

Description	Employer Expense	Employee Expense
Salary	\$275,000.00	\$0.00
FICA - Social Security (\$142,800 * 6.2%) Max	\$10,453.20	-\$10,453.20
FICA - Medicare 1.45% (2.35% >\$200,000) EE Only	\$3,987.50	-\$4,662.50
Retirement - 9.8778% (EE) *101% (ER)	\$27,163.95	-\$26,895.00
Nebraska Council of School Administrators	\$385.00	\$0.00
American Association of School Administrators	\$470.00	\$0.00
Federal Income Tax (estimated)	\$0.00	-\$39,600.00
State Income Tax (estimated)	\$0.00	-\$14,107.50
Long Term Disability Insurance	\$605.00	-\$605.00
Health Insurance	\$9,088.44	\$0.00
Dental Insurance	\$361.56	\$0.00
Cost to Employer	<u>\$327,514.65</u>	\$0.00
Cost to Employee		<u>-\$96,323.20</u>